

Minutes
Bradley Board of Directors
Bradley Board Room
Thursday, April 19, 2007
12:30 p.m.

Members Present: Chairman L. Scott Frantz, Acting Commissioner Angelo, Commissioner Carpenter, David Kilbon, Michael Long and Richard Crane.

Members Absent: Kevin Kelleher.

I. Chairman Frantz called the meeting to order at 12:40 p.m.

II. Approval of Minutes of March 15, 2007 meeting

Mr. Crane made a motion (2nd: Carpenter) to approve the minutes from the last Board meeting. Voice vote—motion passed.

III. Reports

Barry Pallanck provided an update on Airport operations and current Airport statistics. Mr. Pallanck's report noted winter operations; a delay in the terminal construction project and schedule of the next phase of capital improvement.

Mark Daley provided a financial update for the period ending February 28, 2007. Mr. Daley's presentation noted the total operating revenue is \$35.9 million (1.5% above budget) and that airline revenue is 1.2% below budget while non airline revenue is 1.5% above budget. It was further noted that the greatest deficit within airline revenue is in "Airline Additions" which are 15.2% below budget due to low airline equipment maintenance bill backs. Non-airline revenue, terminal concessions and "other operating revenue" are well above budget; however this is off-set by a deficit in "other concessions," which is 5.6% below budget. Mr. Daley also reviewed the total operating expenses, noting they are \$2.5 million (9.2%) under budget year to date. This includes "fairly significant surpluses" within Personal Services, Other Contracts, Commodities and Energy/Utilities line items. Mr. Daley noted that it is reasonable to project that surplus funds are available within the operating budget and that ConnDOT is currently exploring how best to re-allocate these resources to airport improvement projects that may be completed this fiscal year. Mr. Daley also noted that the concessions sales have achieved a record year. Lastly, members were advised that proposed budgets have been submitted to the airlines and that the budget process is moving forward.

Mr. Pallanck gave an update on marketing activities at the airport, as well as passenger and cargo statistics. Mr. Pallanck's presentation focused on the launch of the transatlantic service and noted that efforts continue to develop routes. Stacey Doan advised members of the status of the website development efforts and provided an overview of planned activities for the Northwest launch of non-stop transatlantic service on July 1st.

Following these presentations, Board members discussed several issues regarding the launch of the Northwest service to Amsterdam, including multi-lingual service, currency exchange facilities and events on July 1st. Mr. Long raised the question of whether the inaugural flight festivities could stand to benefit from an outside group specializing in international travel and logistics. Chairman Frantz suggested that a presentation be made at the May meeting on efforts and the events planned for the inaugural flight.

Commissioner Carpenter outlined efforts by ConnDOT to implement various airport enhancement and improvement projects and suggested that a presentation be made to the Board in May.

IV. Pending Legislation Update

Pam Sucato, ConnDOT, provided an overview of pending legislation relating to Bradley International Airport. Mr. Long requested, and it was agreed, that information (such as position papers) be provided to Board members on bills of significance. Chairman Frantz suggested that ConnDOT provide these to Bob Hammersley for distribution to members.

V. Resolution for Rebecca Sanders

Chairman Frantz commented on the recent retirement of Rebecca Sanders from state service and offered a resolution commending her service to the State of Connecticut. Commissioner Carpenter made a motion to adopt the resolution (2nd: Long), as follows:

Whereas: Rebecca Sanders has been extensively involved with the marketing, route development and planning of numerous details of Bradley International Airport and helped usher in a “New Bradley International Airport” including a new terminal and concourse as well as transatlantic service;

Whereas: Rebecca Sanders has served the State of Connecticut, its citizens, Bradley International Airport and the Department of Transportation for over 20 years;

Therefore, be it resolved; that the Bradley International Airport Board of Directors recognizes and is grateful for the service Rebecca Sanders has performed;

Be it further resolved; that the Board of Directors wishes Rebecca Sanders the best of luck in all future endeavors.

Voice vote—motion passed.

VI. Executive Session

Commissioner Carpenter made a motion (2nd: Angelo) to adjourn into executive session for the purpose of discussing contract negotiations at 1:38 p.m.

Mr. Long made a motion (2nd: Crane) to adjourn out of executive session at 2:19 p.m.

VII. Additional Business

Chairman Frantz reviewed several recent trends occurring in the airline industry.

VIII. Adjourn

On a motion by Mr. Long (2nd: Crane) the meeting was adjourned at 2:20 p.m.

Respectfully submitted,

L. Scott Frantz
Chairman

DRAFT